

UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
FORT MYERS DIVISION

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION,

Plaintiff,

v.

Case No: 2:09-cv-229-JES-NPM

FOUNDING PARTNERS STABLE-  
VALUE FUND, LP, FOUNDING  
PARTNERS STABLE-VALUE FUND  
II, LP, FOUNDING PARTNERS  
GLOBAL FUND, LTD, FOUNDING  
PARTNERS HYBRID-VALUE FUND,  
LP, PAMELA L GUNLICKS, and  
REGIONS BANK,

Defendants.

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**ORDER**

This matter comes before the Court on the Receiver's Time-Sensitive Motion for Court Approval of the Sale of National Advisors Trust Shares (Doc. #643) filed on October 16, 2024. The Receiver seeks relief by October 21, 2024, and the SEC has no objection to the motion.

The Receivership entities invested in NAH, an independently owned national trust company, and possess privately held common stock in the form of shares. As the Receiver is winding down the receivership, the Receiver seeks to liquidate assets, including the shares. NAH is offering to buy the shares for \$1,000 per share, which is approximately what the entities paid for the

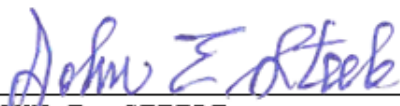
shares. The deadline to accept the tender offer is October 25, 2024, and the shares are otherwise "highly illiquid". The Receiver's professionals have advised that \$875,000, will be paid as a fair return for the sale. Upon review, the motion will be granted.

Accordingly, it is hereby

**ORDERED:**

The Receiver's Time-Sensitive Motion for Court Approval of the Sale of National Advisors Trust Shares (Doc. #643) is **GRANTED**.

**DONE and ORDERED** at Fort Myers, Florida, this 16th day of October 2024.

  
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JOHN E. STEELE  
SENIOR UNITED STATES DISTRICT JUDGE

Copies:  
Counsel of Record